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ROLLS-ROYCE UNVEILS A\$50M SHIPLIFT IN SOUTH AUSTRALIA

Rolls-Royce, the global power systems company, announced today that the largest shiplift in the southern hemisphere, installed as a key element of a major new shipbuilding and ship repair development at Techport in Adelaide, South Australia, is now officially in service.

The announcement follows the formal opening of Techport Australia today by the Government of South Australia.

The Syncrolift ® has capacity for ships of up to 9,300 tonnes, including the Royal Australian Navy's (RAN) new generation of Air Warfare Destroyers, which will be built by ASC at Techport Australia.

Andrew Dudgeon, Chief Executive Officer, Rolls-Royce Australia, said: *"The new Syncrolift installation is an important part of the Techport Australia development and was delivered on time and on budget. It will add significant ongoing value to both the RAN and the economy of South Australia. The Techport Australia Syncrolift installation has been one of the largest Rolls-Royce shiplift programmes for many years and is an important step in the growth of the Rolls-Royce Marine business in Australia."*

Rolls-Royce partnered with a number of Australian businesses to build the 156 metre-long Syncrolift which includes a ship transfer system from Norwegian company TTS that will move vessels between the Syncrolift and maintenance/build berths on shore.

Techport Australia can accommodate a future increase of the Syncrolift to 210 metres, with capacity for Panamax-size ships.

Other Syncrolifts are already operational within Australia at the Australian Submarine Corporation, adjacent to Techport Australia, at the RAN Naval Base in Darwin and at the Darwin Ship Repair and Engineering Company.

Rolls-Royce is a world-leader in shiplift and transfer systems with more than 240 installations designed and supplied in 70 countries worldwide.

Notes to Editors

1. Rolls-Royce, a world-leading provider of power systems and services for use on land, at sea and in the air, has established a strong position in global markets - civil aerospace, defence aerospace, marine and energy.
2. As a result of this strategy, Rolls-Royce today has a broad customer base comprising more than 600 airlines, 4,000 corporate and utility aircraft and helicopter operators, 160 armed forces, more than 2,000 marine customers, including 70 navies, and energy customers in nearly 120 countries, with an installed base of 54,000 gas turbines.
3. Rolls-Royce employs over 38,000 skilled people in offices, manufacturing and service facilities in 50 countries. The Group has a strong commitment to apprentice and graduate recruitment, and to further developing employee skills.
4. In 2008, Rolls-Royce invested £885 million on research and development, two thirds of which had the objective of further improving the environmental aspects of its products, in particular the reduction of emissions.
5. Annual underlying revenues were £9.1 billion in 2008, of which 52 per cent came from services revenues. The firm and announced order book stood at £57.5 billion at 30 June 2009, providing visibility of future levels of activity.

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